



# PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE

(An Institution Functioning Under the Aegis of the Pondicherry Society for Higher Education  
(PONSHE) Govt. of Puducherry)

(included under Section 2 (f) and 12 (B) of the UGC Act 1956)

Dr. S. BABU, M.A, M.Phil., Ph.D.,  
PRINCIPAL

KALITHEERTHALKUPPAM,  
MADAGADIPET (POST),  
PONDICHERRY - 605107.  
Mobile: +91 94436 16759

Ref.No.

Date:

## Clarifications: Extended Profile Deviations

### 4.2 Total Expenditure excluding salary year-wise during last five years ( INR in Lakhs)

2020-21	2019-20	2018-19	2017-18	2016-17
33.37	28.66	31.21	59.40	35.60

### 4.1.4 & 4.4.1

(INR in Lakhs)

Academic Year	4.1.4	4.4.1	4.2.3	5.1.2	6.3.2
2020-2021	6.18	9.73	1.37	NA	NA
2019-2020	11.1	12.43	0.52		
2018-2019	1.84	15.23	1.91		
2017-2018	15.34	45.88	0.95		
2016-2017	15.69	11.85	2.52		

4.2: Audited Account Statement and income and expenditure statement for the last five financial years highlighting the expenditure related to salary component and library book purchases are attached herewith for your reference.

4.1.4 & 4.4.1 As per the template given in SSR the data is provided for the last five Academic years for the metrics 4.1.4 & 4.4.1. However, in the Audited statement and income and expenditure statement the details for these metrics are not given separately and also the details are provided for the financial years. Hence, we have considered the amount raised from the contingent bills approved by the then existing head of office. All the original documents related to this expenditure are available in the office for the last five years.

In the metric 4.2.3 Apart from the funds given in the Audited statement the funds from Schedule Caste Sub Plan (SCSP) also utilized for the purchase of books. The proof document for the same is attached in the Metric 4.2.3.

5.1.2. As such the institution has no provision for giving any scholarships to the students.

6.3.2. The institution is not funding for research/attending conferences to the staff as there is no provision given by the PONSHE, the funding agency under the Government of Pondicherry.



  
Principal

Dr. S. Babu

PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kalitheerthalkuppam, Puducherry-605 107.

**M. KIRUTIKA, B.com., ACA.,**

CHARTERED ACCOUNTANT

Date: 30.09.2017  
✉ kirutika2013@gmail.com | 96298 80553

**ADDITOR REPORT**

I have audited the attached Balance Sheet of PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, An Unit of PONSHE, Kalitheerthalkuppam, Madagadipet P. O., Puducherry - 605 107 as at 31<sup>st</sup> March 2017 and also the Income & Expenditure Accounts and Receipts & Payments Accounts for the year from 01.04.2016 to 31.03.2017 annexed thereto;

Preparation of these financial statements is the responsibility of the college's Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Further to My comments in the Notes to Accounts, we report that:-

- i) I have obtained all the information and explanations which is to the best of My knowledge and belief were necessary for the purpose of audit and the statements are in agreement with the Accounts Registers maintained.
- ii) The Balance Sheet reflects a true and fair view of the State of Affairs as on 31<sup>st</sup> March 2017.
- iii) The Income and Expenditure Account reflects a true and fair view of the Excess of Expenditure over Income of the year.

**B.**  
CA. B. KIRUTIKA  
CHARTERED ACCOUNTANT  
M. NO 233/19



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PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
An Unit of PONSHE  
Kalittheerthalkuppam, Madagadipet P.O.,  
Puducherry - 605 007

NOTES TO THE FINANCIAL STATEMENTS - 2016-17

1. SIGNIFICANT ACCOUNTING POLICIES

**Disclosure of Accounting Policies**

- i) The accounts are maintained on cash basis and the Registers are maintained under single entry system of accounting.  
  
Double entry system of accounting is not followed.  
  
As the system of single entry system is maintained the Auditor finalized the audit based on the records given to them & extraction of various details from Registers maintained. It is highly recommended to follow double entry system of book keeping
- ii) Grant received from Government & other agencies are treated as Income irrespective of the grant is for Capital Expenses or Revenue Expenses. This is being consistently followed all these years.
- iii) Depreciation on assets is charged on written down value method in accordance with the rates specified under Income Tax Act 1961.
- iv) Revenue Recognized as and when received. The expenses are accounted as when paid. This is being consistently followed.
- v) Fixed Assets are stated at written down value.
- vi) Auditor have been informed that there is no receipt or Payments in foreign currency.
- vii) Auditor have been informed that there is No related party transactions during the year.
- viii) As the cash system is being followed no liabilities are created and no provisions are made for the liabilities and contingent liabilities during the year.

**PERUNTHAIVAR KAMARAJAR ARTS COLLEGE**  
**(AN UNIT OF PONSHE)**  
**KALITEERTHALKUPPAM, PUUCHERRY -605 107**


**BALANCE SHEET AS ON 31st MARCH 2017.**

LIABILITIES	₹	ASSETS	₹
<b>Capital:</b>		<b>Fixed Assets (Schedule no. 1)</b>	9,24,833
- Balance B/F	36,86,117	<b>Current Asset, loan and Advances</b>	
- Less: Excess of Expenditure over Income	(24,96,854)	- Stock of postage stamps	1,172
	11,89,263	- CPF Advance	83,770
<b>Current liabilities</b>		- Security deposit - FAPSCO	15,000
- Student caution deposit (Sn.4)	48,450	- Stock stationery	1,121
- Student medical assistance fund (Sh.No.4)	11,290	- Festival advance (Sh.No.3)	NIL
		<b>Closing balance:</b>	
		- Cash in hand	22,500
		- <b>Cash at bank:</b>	
		- State Bank of India -KPAC	
		SB A/c No: 31U53943432	2,00,607
<b>Total</b>	<b>12,49,003</b>	<b>Total</b>	<b>12,49,003</b>

Principal   
**PRINCIPAL**  
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
**Kalitheerthalkuppam, Puducherry- 605 107.**

Place: Pondicherry.  
 Date : 30/09/2017

Vide my Report on even date

B.   
**CA B. KRISHATIKA**  
 Chartered Accountant  
 M.NO.233609

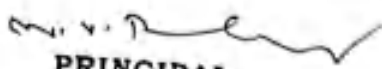
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- ix) Balance of CPF advance is brought forwarded from previous years balance sheet. Details were not available with the institution for such advance.
- x) Auditor have been informed that the college has not received any claims from the students for the refund of caution deposits.

Other Notes:

- i) The Auditor has been informed that the management has a system of annual verification of Fixed Assets & Lab Equipment's etc. & there is no material discrepancy is noticed. The Auditors have not done the physical verification of assets.
- ii) The Auditor has been informed that there are no disputed or undisputed amounts payable in respect of any liabilities, tax, duties etc.
- iii) The Auditor has been informed that there is no fraud on or by the college has been noticed or reported during the year.

Vide My report of even date

  
PRINCIPAL  
PERUNTHALAIYAR KAMARAJAR ARTS COLLEGE  
Kalitheerthalkuppam, Puducherry- 605 107.



B.  
CA B. KIRUTIKA  
CHARTERED ACCOUNTANT  
M.NO. 233609

Place: PONDICHERRY  
Date : 30/09/2017

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**PERUNTHAIVAR KAMARAJAR ARTS COLLEGE**  
 (AN UNIT OF PONSHE)  
 KALITEERTHALKUPPAM, PUDUCHERRY -605 107

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017**

RECEIPTS	₹	PAYMENTS	₹
<u>To Opening Balance:</u>		<u>By Bank charges</u>	
- Cash in hand	35,625	" Bonus	690
- <u>Cash at Bank</u>		" CPF	29,967
- State Bank of India <input type="checkbox"/>		" GPF	9,33,511
SB A/c No: 31053943432		" Da & bonus Arrear	8,88,376
" Bank Interest (Schedule 2)	27,95,937	" Exam fee	1,52,247
" Nss Program fund collection	1,07,045	" Leave salary & pension contribution	8,73,994
" PONSHE Grant	67,500	" Newspaper & periodicals	31,426
" CAPASC Application & Admission	1,94,00,000	" Powers Fuel	3,27,907
" Exam fees	1,94,882	" Printing & stationery	1,16,833
" Pondicherry University remittances	7,71,970	" Exam duty remuneration	11,567
" Tutition fees	1,28,527	" Repairs & Maintenance	4,06,711
" Other fees	2,54,290	" Rates & taxes	29,915
" Festival advance (Sh.No.3)	9,580	" Salary & allowances	1,65,25,300
" Student caution deposit (Sh.4)	13,200	" Students registration fees	43,892
" Student medical assistance	10,450	" Telephone & internet charges	35,558
fund (Sh.No.4)	5,600	" Transfer of fund to IGCAS	10,00,000
		" CEA reimbursement	2,93,635
		" Fees (Registration, affiliation, readmission)	75,000
		" Wages	9,10,968
		" Other expenses	49,375
		" TA & DA	95,867
		" Programme exp	1,35,625
		" Flag day	3,990
		" Remittance of CAPASC Application	54,100
		" Website registration	3,400
		" Fixed Asset (Sch. No:1-Additions)	5,17,169
		<u>Closing Balance:</u>	
		- Cash in hand	
		- <u>Cash at bank :</u>	22,500
		- State Bank of India	
		SB A/c No: 31053943432	
	2,37,94,606		2,00,607
			2,37,94,606

*(Signature)*  
**PRINCIPAL**  
 Principal  
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
 Kaliteerthalkuppam, Puducherry-605 107.  
 Date : 30/09/2017

Vide my Report on even date

*(Signature)*  
 CA B. K. K. K.  
 M.No. 233609  
 Chartered Accountant  
 M.NO. 233609  
 PONDICHERRY  
 REGISTERED ACCOUNTANT

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PERUNTHAIVAR KAMARAJAR ARTS COLLEGE  
(AN UNIT OF PONSHE)  
KALITEERTHALKUPPAM, PUDUCHERRY - 605 107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	₹	INCOME	₹
To Postage and Stamp - Opening Stock	489	By Bank Interest (Schedule 2)	1,07,045
" Stationery - Opening Stock	3,869	" Nss Program fund collection	67,500
" By Bank charges	690	" PONSHE Grant	1,94,00,000
" Bonus	29,967	" CAPASC Application & Admission	1,94,882
" CPF	9,33,511	" Exam fees	7,71,970
" DPF	8,88,376	" Pondicherry University remittances	1,28,527
" Da & Bonus Arrear	1,52,247	" Tutition fees	2,54,290
" Exam fee	8,73,994	" Other fees	9,580
" Leave salary & pension contribution	31,426	" Postage and Stamp - Closing Stock	1,172
" Newspaper & periodicals	24,476	" Stationery - Closing Stock	1,121
" Powers Fuel	3,27,907	" Excess of expenditure over	
" Printing & stationery	1,16,833	Income	24,96,854
" Exam duty remuneration	11,567		
" Repairs & Maintenance	4,06,711		
" Rates & taxes	29,915		
" Salary & allowances	1,65,25,300		
" Students registration fees	43,892		
" Telephone & internet charges	35,558		
" Transfer of fund to IGCAS	10,00,000		
" CEA reimbursement	2,83,635		
" Fees (Registration, Affiliation and readmission)	75,000		
" Wages	9,10,968		
" Other expenses	49,375		
" TA & DA	95,867		
" Programme exp	1,35,625		
" Flag day	3,990		
" Remittance of CAPASC Application	54,100		
" Website registration	3,400		
" Depreciation	3,74,253		
<b>Total</b>	<b>2,34,32,983</b>	<b>Total</b>	<b>2,34,32,983</b>

Principal  
**PRINCIPAL**  
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
Kaliteerthalkuppam, Puducherry - 605 107.

Vide my Report on 31.03.2017  
B. CA B. K. M. N. 233609  
Chartered Accountant  
PONDICHERRY  
H. NO. 233609  
REGISTERED ACCOUNTANT

# KIRUTIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

✉ CAKIRUTIKA2013@GMAIL.COM

☎ 94878 80553 ☎ 0413-2247553

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## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of "PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, An Unit of PONSHE, Kalittheerthaikuppam, Madagadipet P. O., Puducherry - 605 107", which comprises of Balance Sheet as at March 31, 2018 and the Income and expenditure Account and Receipts and Payment Account for the year ended on that date.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.



CA

**KIRUTIKA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
✉ CAKIRUTIKA2013@GMAIL.COM  
☎ 94878 80553 📠 0413-2247553

2. In our opinion proper books of accounts as required by law have been kept by Authority, So far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of account
4. In our opinion and to the best of our knowledge and according to the information and explanations given to us subject to the notes to accounts, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted In India,
  - (a) In case of the Balance Sheet of the State of affairs of the "PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE", An Unit of PONSHE as at 31<sup>st</sup> March 2018 and
  - (b) In case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date.

PLACE: PUDUCHERRY  
DATE : 30.9.2018

For M/s.KIRUTIKA & ASSOCIATES  
ICAI Firm Reg.No:018721S  
Chartered accountants

*B. Kirutika*  
CA. B.KIRUTIKA,  
ICAI M.No.233609  
PROPRIETOR



**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
An Unit of PONSHE  
Kalittheerthalkuppam, Madagadipet P.O.,  
Puducherry - 605 007

**NOTES TO THE FINANCIAL STATEMENTS - 2017-18**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**Disclosure of Accounting Policies**

- i) The accounts are maintained on cash basis and the Registers are maintained under single entry system of accounting.

Double entry system of accounting is not followed.

As the system of single entry system is maintained the Auditor finalized the audit based on the records given to them & extraction of various details from Registers maintained. It is highly recommended to follow double entry system of book keeping

- ii) Grant received from Government & other agencies are treated as Income irrespective of the grant is for Capital Expenses or Revenue Expenses. This is being consistently followed all these years.
- iii) Depreciation on assets is charged on written down value method in accordance with the rates specified under Income Tax Act 1961.
- iv) Revenue Recognized as and when received. The expenses are accounted as when paid. This is being consistently followed.
- v) Fixed Assets are stated at written down value.
- vi) Auditor have been informed that there is no receipt or Payments in foreign currency.
- vii) Auditor have been informed that there is No related party transactions during the year.
- viii) As the cash system is being followed no liabilities are created and no provisions are made for the liabilities and contingent liabilities during the year.

- ix) Balance of CPF advance is brought forwarded from previous years balance sheet. Details were not available with the institution for such advance.
- x) Auditor have been informed that the college has not received any claims from the students for the refund of caution deposits.

Other Notes:

- i) The Auditor has been informed that the management has a system of annual verification of Fixed Assets & Lab Equipment's etc. & there is no material discrepancy is noticed. The Auditors have not done the physical verification of assets.
- ii) The Auditor has been informed that there are no disputed or undisputed amounts payable in respect of any liabilities, tax, duties etc.
- iii) The Auditor has been informed that there is no fraud on or by the college has been noticed or reported during the year.

Vide Our report of even date

FOR M/s.KIRUTIKA & ASSOCIATES  
ICAI Firm reg.No.018721S  
CHARTERED ACCOUNTANTS

*B. Kirutika*

B.KIRUTIKA  
PROPRIETOR  
ICAI.M.NO:233609

*[Signature]*  
Principal  
PRINCIPAL

Place: Pondicherry  
Dated: 30/09/2018

PERUNTHAIVAR KAMARAJAR ARTS COLLEGE  
(AN UNIT OF PONSHE)  
KALITEERTHALKUPPAM, PUDUCHERRY -605 107

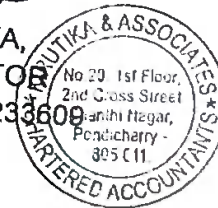
BALANCE SHEET AS ON 31st MARCH 2018.

LIABILITIES	₹	ASSETS	₹
<u>Capital:</u>		<u>Fixed Assets (Schedule no. 1)</u>	<u>7,58,444</u>
- Balance B/F	11,89,263	<u>Current Asset, loan and Advances</u>	
Add: Excess of income over expenditure	23,72,707	- Stock of postage stamps	1,009
	35,61,970	- CPF Advance	83,770
<u>Current liabilities</u>		- Security deposit - PAPSCO	15,000
- Student caution deposit(Sh.3)	90,000	- Stock stationery	16,470
- Student medical assistance fund(Sh.No.3)	17,320	<u>Closing balance:</u>	
		- Cash in hand	NIL
		- <u>Cash at bank:</u>	
		- State Bank of India -KPAC	
		SB A/c No: 31053943432 (Schedule no. 2)	27,94,597
<b>Total</b>	<b>36,69,290</b>	<b>Total</b>	<b>36,69,290</b>

Vide Our Report of even date

For M/s.KIRUTIKA & ASSOCIATES  
ICAI FIRM Reg. No:018721S  
CHARTERED ACCOUNTANTS

*B. Kirutika*  
B.KIRUTIKA,  
PROPRIETOR  
ICAI M. N.233609



*[Signature]*  
PRINCIPAL  
PRINCIPAL

PERUNTHAIVAR KAMARAJAR ARTS COLLEGE

Place: Puducherry

Date : 30/09/2018

PERUNTHAIVAR KAMARAJAR ARTS COLLEGE  
(AN UNIT OF PONSHE)  
KALITEERTHALKUPPAM, PUDUCHERRY -605 107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018.

EXPENDITURE	₹	INCOME	₹
To Postage and Stamp - Opening Stock	1,172	By Bank Interest	19,309
* Stationery - Opening Stock	1,121	* PONSHE Grant	2,56,65,000
* Bank charges	967	* Exam fees, Tution fees and other fees	16,94,201
* CPF ✓	1,67,422	* Pondicherry University remittances	5,290
* Exam fee	5,58,096	* Other Income	15,480
* Newspaper & periodicals	44,939	* Remittances of excess salary	64,285
* Power & Fuel	3,41,939	* Postage and Stamp - Closing Stock	1,009
* Printing & stationery	1,00,168	* Stationery - Closing Stock	16,470
* Exam duty remuneration ✓	4,38,479		
* Repairs & Maintenance	1,09,456		
* Rates & taxes	4,720		
* Salary & allowances ✓	2,05,04,854		
* Students registration,affiliation,readmission	3,85,655		
* Telephone & internet charges	12,329		
* Wages ✓	74,300		
* Other expenses	1,20,716		
* TA & DA ✓	1,22,965		
* Programme exp	19,974		
* Remittance of CAPASC Application	54,300		
* Annual Day Programme and Sports day	99,510		
* Celebration Expenses	24,470		
* Education tour	50,000		
* OBA Claim Exam	60,000		
* Refund of Tour Charges	60,600		
* Remittance of Inspection Fund	3,40,356		
* Remittance of Interst to Government	2,12,045		
* Security Charges	7,98,895		
* Tution fees paid to teachers ✓	2,32,500		
* Depreciation	1,66,389		
* Excess of income over expenditure	23,72,707		
<b>Total</b>	<b>2,74,81,044</b>	<b>Total</b>	<b>2,74,81,044</b>

Vide Our Report of even date

For Ms.KIRUTIKA & ASSOCIATES  
ICAI FIRM Reg. No:018721S  
CHARTERED ACCOUNTANTS

*B. Kirutika*

B.KIRUTIKA,  
PROPRIETOR  
ICAI M. N.233609


*[Signature]*  
PRINCIPAL  
PERUNTHAIVAR KAMARAJAR ARTS COLLEGE  
KALITEERTHALKUPPAM, PUDUCHERRY  
Date : 30/09/2018

**PERUNTHAIVAR KAMARAJAR ARTS COLLEGE**  
**(AN UNIT OF PONSHE)**  
**KALITEERTHALKUPPAM, PUDUCHERRY -605 107**


**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018**

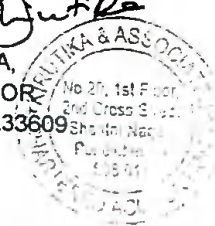
RECEIPTS	₹	PAYMENTS	₹
<b>To Opening Balance:</b>		<b>By Bank charges</b>	
- Cash in hand		* CPF	967
- Cash at Bank	22,500	* Exam fee	1,67,422
- State Bank of India		* Newspaper & periodicals	5,58,096
SB A/c No: 31053943432		* Power & Fuel	44,939
* Bank Interest	2,00,607	* Printing & stationery	3,41,939
* PONSHE Grant	19,309	* Exam duty remuneration	1,00,168
* Exam fees, Tuition fees and other fees	2,56,65,000	* Repairs & Maintenance	4,38,479
* Pondicherry University remittances	16,94,201	* Rates & taxes	1,09,456
* Other Income	5,290	* Salary & allowances	4,720
* Caution deposit	15,480	* Students registration, affiliation, readmission	2,05,04,854
* Student medical assistance fund (Sh.No.4)	41,550	* Telephone & internet charges	3,85,655
* Remittances of excess salary	6,030	* Wages	12,329
	64,285	* Other expenses	74,300
		* TA & DA	1,20,716
		* Programme exp	1,22,965
		* Remittance of CAPASC Application	19,974
		* Annual Day Programme and Sports day	54,300
		* Celebration Expenses	99,510
		* Education tour	24,470
		* OBA Claim Exam	50,000
		* Refund of Tour Charges	60,000
		* Remittance of Inspection Fund	60,600
		* Remittance of Interest to Government	3,40,356
		* Security Charges	2,12,045
		* Tuition fees paid to teachers	7,98,895
		* Closing Balance:	
		- Cash in hand	NIL
		- Cash at bank :	
		- State Bank of India	
		SB A/c No: 31053943432	
<b>Total</b>	<b>2,77,34,252</b>	<b>Total</b>	<b>27,94,597</b>
		<b>Total</b>	<b>2,77,34,252</b>

Vide Our Report of even date

  
**PRINCIPAL**  
**PERUNTHAIVAR KAMARAJAR ARTS COLLEGE**  
**Place: Puducherry**  
**Date : 30/09/2018**

For M/s.KIRUTIKA & ASSOCIATES  
 ICAI FIRM Reg. No:018721S  
 CHARTERED ACCOUNTANTS

  
**B.KIRUTIKA,**  
**PROPRIETOR**  
 ICAI M. N.233609



**PERUNTHAVAR KAMARAJAR ARTS COLLEGE**  
**(AN UNIT OF PONSHE)**  
**KALITEERTHALKUPPAM, PUDUCHERRY -605 107**

Schedule No. 1

**STATEMENT OF FIXED ASSETS**

Details	Depr. %	WDV As on 01.04.2017	COST BLOCK		Total	Deprn For The Year	WDV As on 31.03.2018
			Additions				
			1st Half	2nd Half			
Furniture & Fittings	10%	3,24,009		-	3,24,009	32,401	2,91,608
Battery	15%	2,689		-	2,689	403	2,286
Sports Equipments	15%	12,930		-	12,930	1,940	10,990
Printer & UPS	15%	1,33,147		-	1,33,147	19,972	1,13,175
Water Purifier	15%	22,085		-	22,085	3,313	18,772
Fax Machine	15%	8,246		-	8,246	1,237	7,009
Board	15%	4,370		-	4,370	667	3,703
Office Equipments	15%	8,359		-	8,359	1,254	7,105
Sanitary Destroyer	15%	14,649		-	14,649	2,192	12,457
CCTV Camera	15%	1,55,826		-	1,55,826	23,374	1,32,452
EPABX System	15%	41,353		-	41,353	6,203	35,150
Bio Metric Machine	15%	7,653		-	7,653	1,148	6,505
Television	15%	14,152		-	14,152	2,123	12,029
Library Book	*40%	48,498		-	48,498	19,399	29,099
Computer & Software	*40%	1,26,958		-	1,26,958	50,783	76,175
<b>Total</b>		<b>9,24,833</b>			<b>9,24,833</b>	<b>1,60,389</b>	<b>7,64,444</b>

\* 60% rate of depreciation are not allowed under Income Tax Act 1961 from 01.04.2017 so it is changed to 40%

Vide Our Report of even date

For M/s.KIRUTIKA & ASSOCIATES  
 ICAI FIRM Reg. No:0187215  
 CHARTERED ACCOUNTANTS

*B. Kirutika*  
 B.KIRUTIKA,  
 PROPRIETOR  
 ICAI M. N.233609



*[Signature]*  
 PRINCIPAL  
 PRINCIPAL  
 PERUNTHAVAR KAMARAJAR ARTS COLLEGE  
 Place: Puducherry  
 Date: 30/09/2018

**PERUNTHAIVAR KAMARAJAR ARTS COLLEGE**  
(AN UNIT OF PONSHE)  
KALITEERTHALKUPPAM, PUDUCHERRY -605107

Schedule No : 2

Details of Bank Reconciliation Statement

Particular	₹
Closing Balance as per bank statement	28,25,058
Less: Uncleared cheque No.648888	25,658
Uncleared cheque No.648889	4,803
Closing Balance as per cash book	27,94,597

Schedule No : 3

Details of Caution Deposit & Student Medical Assistance Fund :

Particular	Caution deposit	Medical Association Fund
Opening Balance as per PY audited B/S	48450	11290
ADD: Collected during the year	41550	6030
Total	90,000	17,320
LESS: Paid\ Utilized during the year	NIL	NIL
Closing Balance	90,000	17,320

Vide Our Report of even date

For Ms.KIRUTIKA & ASSOCIATES  
ICAI FIRM Reg. No:018721S  
CHARTERED ACCOUNTANTS

*B. Kirutika*

B.KIRUTIKA  
PROPRIETOR  
ICAI M. N.233609



*[Signature]*

PRINCIPAL

PRINCIPAL

KALITEERTHALKUPPAM PUDUCHERRY

Place: Puducherry

Date : 30/09/2018



**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
**(-AN UNIT OF PONSHE)**

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	Rs. P.	Rs. P.	ASSETS	Rs. P.	Rs. P.
<b>CAPITAL FUND</b>			<b>FIXED ASSETS:</b>		
Opening Balance	35,61,970.00		As per Schedule - A		6,70,765.00
Less: Excess of Expenditure over the Income (Deficit)	<u>6,05,647.00</u>	29,56,323.00	<b>CURRENT ASSETS:</b>		
			Cash at Bank:		
<b>CURRENT LIABILITIES :</b>			State Bank of India - 3432	22,48,711.00	
Student Medical Assistant Fund	17,320.00		Cash on hand	-	
Caution Deposit	<u>90,000.00</u>	1,07,320.00	Postage and Stamps	607.00	
			Stationeries	<u>44,790.00</u>	22,94,108.00
			<b>DEPOSITS &amp; LOANS AND ADVANCES:</b>		
			CPF Advance	83,770.00	
			Security Deposit-PAPSCO	<u>15,000.00</u>	98,770.00
					<u>30,63,643.00</u>
<b>TOTAL</b>		<u>30,63,643.00</u>	<b>TOTAL</b>		

UDIN : 20023481AAAADJ4220



in terms of our  
report of even date  
For M/s R. SURESH & CO  
Chartered Accountants  
Firm Regn. No. 0500195

(R. SURESH, M.No 023481)  
PARTNER

*[Signature]*

**PRINCIPAL**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
Kalitheerthalkuppam, Puducherry-605 107.

**12 MAY 2020**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE , KALITEERTHALKUPPAM , PUDUCHERRY- 605 107.**

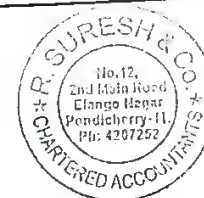
**( AN UNIT OF PONSHE )**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019.**

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Employee Cost- Schedule - B	2,45,12,527.00	By Grant-in-Aid	2,55,34,049.00
To Telephone Charges	1,07,727.00	Less: Interest Refunded to Govt	39,925.00
To Books and Periodicals	[REDACTED]	By Fees Received	19,72,896.00
To Electricity Charges	2,89,002.00	Less: Fee Remitted to PONSHE	3,73,845.00
To Fuel Charges	1,06,415.00	Less: Fee Refunded	69,786.00
To Postage and Courier	2,552.00		
To Printing and Stationery	62,446.00	By Received from AIDS Society	4,000.00
To Repairs & Maintenance	1,74,127.00	By Received from CM Welfare Fund	50,000.00
To Electrical Maintenance	38,734.00	By Miscellaneous Income	2,355.00
To Bank Charges	382.00	By Bank Interest Received	56,151.00
To Annual & Sports Day	2,38,233.00		
To Renewal Charges	3,400.00	By Excess of Expenditure over Income(Deficit)	6,05,647.00
To Flag Day	4,175.00		
To Annual Membership Fee	8,183.00		
To Affiliation Charges	1,12,600.00		
To Vehicle Insurance	12,000.00		
To Examination Fee	9,17,000.00		
To Tours and Travels	1,40,342.00		
To Refreshment Expenses	9,340.00		
To Security Charges	6,31,486.00		
To Cleaning Charges	14,125.00		
To NCC Program	13,128.00		
To Karaikal Flood Relief Contribution	16,521.00		
To NPS Employer Contribution	7,533.00		
To Program Expenses	29,500.00		
To Efiling charges	10,620.00		
To Depreciation	1,28,975.00		
	<b>2,77,41,542.00</b>		<b>2,77,41,542.00</b>

*[Signature]*

**PRINCIPAL**  
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
**Kaliteertthalkuppam, Puducherry-605 107.**



UDIN : 20023481AAAADJ4220

in terms of our  
report of even date  
For M/s R. SURESH & CO.  
Chartered Accountants  
Firm Regn. No. 050019S

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
( AN UNIT OF PONSHE)

**RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019.**

RECEIPTS	Rs. P.	Rs. P.	PAYMENTS	Rs. P.	Rs. P.
To Opening Balance			By Employee Cost- Schedule - B	2,46,20,060.00	
Cash on Hand	-		By Telephone Charges	1,07,727.00	
State Bank of India - 3432	27,94,597.00	27,94,597.00	By Books and Periodicals	50,469.00	
To Grant-in-Aid		2,55,34,049.00	By Electricity Charges	2,89,002.00	
To Fees Received	19,72,896.00		By Fuel Charges	1,06,415.00	
To Received from AIDS Society	4,000.00		By Postage and Courier	2,552.00	
To Received from CM Welfare Fund	50,000.00		By Printing and Stationery	62,446.00	
To Miscellaneous Income	2,355.00		By Repairs & Maintenance	1,74,127.00	
To Bank Interest Received	56,151.00	20,85,402.00	By Electrical Maintenance	38,734.00	
To Government Recoveries	2,89,941.00		By Bank Charges	382.00	
To GPF Contribution	70,000.00		By Annual & Sports Day	2,38,233.00	
To Income Tax	13,46,946.00		By Renewal Charges	3,400.00	
To NPS Employee Contribution	24,498.00		By Flag Day	4,175.00	
To Other Recoveries	7,68,771.00		By Annual Membership Fee	8,183.00	
To Professional Tax	21,500.00		By Affiliation Charges	1,12,600.00	
To Staff Society Contribution	1,14,244.00	26,35,900.00	By Vehicle Insurance	12,000.00	
To Postage and Stamps	402.00		By Examination Fee	9,17,000.00	
To TDS-Security	13,020.00		By Tours and Travels	1,40,342.00	
To TDS-Wages	4,593.00	18,015.00	By Refreshment Expenses	9,340.00	
			By Security Charges	6,31,486.00	
			By Cleaning Charges	14,125.00	
			By NCC Program	13,128.00	
			By Karaikal Flood Relief Contribution	16,521.00	
			By NPS Employer Contribution	29,500.00	
			By Program Expenses	10,620.00	2,76,12,567.00
			By Efilng charges		
			By Fee Refunded	69,786.00	
			By SB Interest	39,925.00	1,09,711.00

  
**PRINCIPAL**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
Kaliteerthalkuppam, Puducherry-605 107.



**RECEIPTS**

Rs. P.		PAYMENTS		Rs. P.	Rs. P.
		By	Fee Remitted to PONSHE		3,73,845.00
		By	Government Recoveries	2,89,941.00	
		By	GPF Contribution	70,000.00	
		By	Income Tax	13,46,946.00	
		By	NPS Employee Contribution	24,498.00	
		By	Other Recoveries	7,68,771.00	
		By	Professional Tax	21,500.00	
		By	Staff Society Recoveries	1,14,244.00	26,35,900.00
		By	Stationeries	28,320.00	
		By	TDS-Wages	4,593.00	
		By	TDS-Security	13,020.00	45,933.00
		By	Fixed Assets:		
			Air conditioner	38,312.00	
			Library Books	2,984.00	41,296.00
		By	Closing Balance		
			State Bank of India - 3432	22,48,711.00	
			Cash on Hand	-	22,48,711.00
				<u>3,30,67,963.00</u>	<u>3,30,67,963.00</u>

  
**PRINCIPAL**  
**PERUNTHI N. NAMARAJAR ARTS COLLEGE**  
**Kallithirupakkuppam, Pudukkottai-605 107.**



UDIN : 20023481AAAADJ4220

in terms of our  
report of even date

For M/s R. SURESH & CO.  
Chartered Accountants  
Firm Regn No 050019S

(R. SURESH, M.No.023481)  
PARTNER

**12 MAY 2020**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
**(AN UNIT OF PONSHE)**

**FIXED ASSETS: (2018-2019) - SCHEDULE-A**

S. No.	NAME OF THE ASSET	OPENING BALANCE 01.04.2018	ADDITION		Deletion	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2019
			More than 180 days	Lesss than 180 days			RATE	TOTAL	
1	Air Conditioner	-	-	38,312.00	-	38312.00	15%	2873.00	35439.00
2	Battery	2,286.00	-	-	-	2286.00	15%	343.00	1943.00
3	Board	3,722.00	-	-	-	3722.00	15%	558.00	3164.00
4	CCTV	1,32,452.00	-	-	-	132452.00	15%	19868.00	112584.00
5	Furnitures & Fitting	2,91,608.00	-	-	-	291608.00	10%	29161.00	262447.00
6	Computer	76,175.00	-	-	-	76175.00	40%	30470.00	45705.00
7	Library Books	29,099.00	-	2,984.00	-	32083.00	40%	12236.00	19847.00
8	Office Equipment	7,105.00	-	-	-	7105.00	15%	1066.00	6039.00
9	Sports Equipment	10,990.00	-	-	-	10990.00	15%	1649.00	9341.00
10	Sanitary Destroyer	12,367.00	-	-	-	12367.00	15%	1855.00	10512.00
11	Television	12,029.00	-	-	-	12029.00	15%	1804.00	10225.00
12	Fax Machine	7,009.00	-	-	-	7009.00	15%	1051.00	5958.00
13	BioMetric System	6,505.00	-	-	-	6505.00	15%	976.00	5529.00
14	EPABX	35,150.00	-	-	-	35150.00	15%	5273.00	29877.00
15	Printer & UPS	1,13,175.00	-	-	-	113175.00	15%	16976.00	96199.00
16	Water Purifier	18,772.00	-	-	-	18772.00	15%	2816.00	15956.00
		7,58,444.00	-	41,296.00	-	7,99,740.00		1,28,975.00	6,70,765.00

  
**PRINCIPAL**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
 Kaliteerthalkuppam, Puducherry-605 107.



PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
KALITEERTHALKUPPAM, PUDUCHERRY 605 107  
( AN UNIT OF PONSHE)  
DETAILS FOR THE PERIOD 2018-2019

	Rs. P.
<b>SCHEDULE-B</b>	
<b>EMPLOYEE COST:</b>	
Bonus	25,329.00
CPF Employers Contribution	19,72,184.00
DA Arrear	12,14,503.00
Education Allowance	3,03,659.00
EL Encashment	56,005.00
Salary & Wages	1,79,12,237.00
Honorarium	1,500.00
Remuneration	20,80,379.00
Leave Salary	6,79,284.00
Pension	3,65,535.00
Uniform Expenses	1,912.00
NPS Employer Contribution	7,533.00
	<u>2,46,20,060.00</u>

  
**PRINCIPAL**  
PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kallitheerthalkuppam, Puducherry-605 107.



**PERUNTHALAIYAR KAMARAJAR ARTS COLLEGE,**  
**KALITHEERTHAIKUPPAM, PUDUCHERRY- 605 107,**  
**NOTES FORMING PART OF ACCOUNTS - 2019-2020**

1. Method of Accounting:

The books of accounts are maintained under Cash basis of accounting as a going concern.

2. Fixed Assets and Depreciation:

Fixed Assets are stated at cost less depreciation and calculated on Written Down Value method as per the rate prescribed by the Income Tax Act, 1961.

3. Grant-in-Aid:

➤ During the financial year 2019-2020, Grant received from PONSHE is Rs.3,09,66,393/- (Rupees Three Crore Nine Lakhs Sixty Six Thousand Three Hundred and Ninety Three only). The Grants received are credited to Capital account. For expenses made during the year, the amount is transferred from Capital account to Income and Expenditure account.

➤ Break-up for GIA amount:

Affiliation and Inspection Fund	Rs. 1,19,000.00
Pay and Allowance	Rs. 2,83,10,000.00
Remuneration	Rs. 25,37,393.00
Total	Rs. 3,09,66,393.00

➤ Interest received during the year is Rs.1,05,798/- (Rupees One Lakh Five Thousand Seven Hundred and Ninety Eight only).

4. Prior Period Expenses:

➤ CPF is maintained in PONSHE Main office. So, the opening balance advance of Rs.83,770/- (Rupees Eighty Three Thousand Seven Hundred and Seventy only) is transferred to Prior Period Expenses.

➤ TDS amount in respect of Contract Staff Rs.2,10,179/- (Rupees Two Lakhs Ten Thousand One Hundred and Seventy Nine only), relating to previous year, is transferred to Prior Period Expenses.


Place : Pondicherry

Date : 25 FEB 2021



For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 050019S

(S. SATHEESH KUMAR),  
M.No. 214057, Partner

  
PRINCIPAL  
PERUNTHALAIYAR KAMARAJAR ARTS COLLEGE  
Kalitheetthai, Puducherry - 605 107.

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITHERTHAKUPPAM, PUDUCHERRY- 605 107.**  
**(AN UNIT OF PONSHE)**

**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES		Rs. P.	Rs. P.	ASSETS		Rs. P.	Rs. P.
<b>CAPITAL FUND</b>				<b>FIXED ASSETS:</b>			
Opening Balance		29,56,323.00		As per Schedule - A			6,63,789.00
Add: Grant from Puducherry Government		3,09,66,393.00		<b>CURRENT ASSETS:</b>			
Add: Interest Received		1,05,798.00		Cash at Bank - As per Schedule B			
		<u>3,40,28,514.00</u>		State Bank of India - 310539432	37,01,124.75		
Less: Interest Refunded to Govt.				Cash on hand	70.00		
Transfer to Income & Expenditure A/c for expenses incurred		2,98,39,738.12	41,88,775.88	Postage and Stamps	712.00		37,01,906.75
				<b>DEPOSITS &amp; LOANS AND ADVANCES:</b>			
<b>CURRENT LIABILITIES :</b>				Deposits - As per Schedule C			17,350.13
Cashier Deposit		90,000.00					
Student Medical Assistant Fund		17,320.00					
Government Recovery Payable		22,200.00					
Cess & TDS @ 2%		10,437.00					
TDS @ 10%		26,383.80					
Other Funds - As per Schedule D		19,000.00	1,85,340.00				
<b>BRANCH &amp; DIVISIONS:</b>							
Sports and Cultural Meet- Ponshe Main		5,250.00					
Special Component Plan		3,680.00	8,930.00				
<b>TOTAL</b>			<u>43,83,045.88</u>	<b>TOTAL</b>			<u>43,83,045.88</u>

in terms of our  
report of even date

For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 0500168



(S. SATHISH KUMAR,  
M.No.214057, Partner)

*[Signature]*  
PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kalithertthakuppam, Puducherry- 605 107.

25 FEB 2021



PERINTHALAYAR KAMARAJAR ARTS COLLEGE, KALITHOORTHALAMPAM, PUDUCHERRY-605 102.  
 (AN ERIT DE PONSHE)

FIXED ASSETS: (2019-2020) - SCHEDULE-A

S. No.	NAME OF THE ASSET	OPENING BALANCE 01.04.2019	ADDITION			TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2020
			More than 180 days	Less than 180 days	Deletion		RATE	TOTAL	
1	Air Conditioner	35,439.00	-	-	-	35,439.00	15%	5,316.00	30,123.00
2	Battery	1,943.00	-	-	-	1,943.00	15%	291.00	1,652.00
3	Board	3,164.00	-	-	-	3,164.00	15%	475.00	2,689.00
4	OCTV	1,12,584.00	-	-	-	1,12,584.00	15%	16,888.00	95,696.00
5	Furniture & Fitting	2,62,447.00	-	-	-	2,62,447.00	10%	26,245.00	2,36,202.00
6	Computer	45,705.00	-	-	-	45,705.00	40%	18,282.00	27,423.00
7	Library Books	19,847.00	-	-	-	19,847.00	40%	7,939.00	11,908.00
8	Office Equipment	6,039.00	-	-	-	6,039.00	15%	906.00	5,133.00
9	Sports Equipment	9,341.00	-	-	-	9,341.00	15%	1,401.00	7,940.00
10	Sanitary Destroyer	10,512.00	-	-	-	10,512.00	15%	1,577.00	8,935.00
11	Television	10,225.00	-	-	-	10,225.00	15%	1,534.00	8,691.00
12	Fax Machine	5,958.00	-	-	-	5,958.00	15%	894.00	5,064.00
13	BioMetric System	5,529.00	-	-	-	5,529.00	15%	829.00	4,700.00
14	EPABX	29,877.00	-	-	-	29,877.00	15%	4,482.00	25,395.00
15	Printer & UPS	96,199.00	58,609.00	-	-	1,54,808.00	15%	23,221.00	1,31,587.00
16	Water Purifier	15,956.00	-	-	-	15,956.00	15%	2,393.00	13,563.00
17	Aqua Flow Motor	-	-	15,200.00	-	15,200.00	15%	1,140.00	14,060.00
18	Table Tennis Table	-	38,857.00	-	-	38,857.00	15%	5,828.00	33,029.00
		6,70,761.00	97,466.00	15,200.00	-	7,23,427.00		1,19,642.00	6,03,785.00



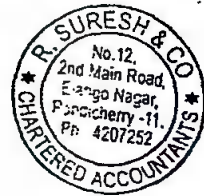
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 PRINCIPAL  
 PERINTHALAYAR KAMARAJAR ARTS COLLEGE  
 Kalithoorthampam, Pudukkottai-605 102.

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
**(AN UNIT OF PONSHE)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Employee Cost - As per Schedule E	2,89,39,793.00	By Fees Received	20,18,743.25
To Administrative Expenses - As per Schedule F	8,47,281.37	Less: Refund of Fees	52,086.00
To Repairs & Maintenance - As per Schedule G	3,90,757.00		19,66,657.25
To Function & Celebration Expenses - As per Schedule H	65,667.00	Less: Fees Paid to Ponshe	-
To Programmes & Workshops - As per Schedule I	17,225.00		19,66,657.25
To Remittance of Fees to Pondicherry University	10,88,620.00		
To Sports Expenses	831.00	By Transfer from Capital Fund for Expenses incurred	2,98,39,738.12
To Students Welfare	42,630.00		
To Prior Period Expense	2,93,949.00		
To Remittance of Bank Interest	-		
To Depreciation - As per Schedule A	1,19,642.00		
	<b>3,18,06,395.37</b>		<b>3,18,06,395.37</b>

in terms of our  
report of even date



For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 0500198

(S. SATHEESH KUMAR),  
M.No.214057, Partner

25 FEB 2021

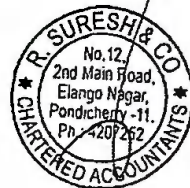
*[Signature]*  
PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kalitheerthalkuppam, Puducherry- 605 107.

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
( AN UNIT OF PONSHE)

**RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

RECEIPTS	Rs. P.		PAYMENTS	Rs. P.	
To Opening Balance			By Employee Cost - As per Schedule E		
Cash on Hand	Nil		By Administrative Expenses - As per Schedule F	2,89,39,793.00	
State Bank of India - 31053943432	22,48,711.00	22,48,711.00	By Repairs & Maintenance - As per Schedule G	8,47,281.37	
To Grant in Aid	3,09,66,393.00		By Function & Celebration Expenses - As per Schedule H	3,90,757.00	
To Interest Received	1,05,798.00	3,10,72,191.00	By Programmes & Workshops - As per Schedule I	65,667.00	
To Fees Received	20,18,743.25		By Remittance of Fees to Pondicherry University	17,225.00	
Less: Refund of Fees	52,086.00		By Sports Expenses	10,88,620.00	
	19,66,657.25		By Students Welfare	831.00	
Less: Fees Paid to Ponshe	-	19,66,657.25	By Prior Period Expense	42,630.00	
			By Remittance of Bank Interest	2,93,949.00	
To Govt. Recovery & Non-Govt. Recovery:			By Govt. Recovery & Non-Govt. Recovery:		
CPF Contribution	15,25,389.00		CPF Contribution	15,25,389.00	
CPF Advance	28,800.00		CPF Advance	28,800.00	
CPF Recovery	10,92,100.00		CPF Recovery	10,92,100.00	
GPF Subscription	1,15,000.00		GPF Subscription	1,15,000.00	
NIC	85.00		NIC	85.00	
NPS Employee Contribution	44,748.00		NPS Employee Contribution	44,748.00	
UTGEGIS	1,860.00		UTGEGIS	1,860.00	
IT	19,25,915.00		IT	19,09,715.00	
Flag Day	4,250.00		Flag Day	4,250.00	
License Fee	11,880.00		License Fee	11,880.00	
MCA	6,000.00		LIC	2,25,435.00	
LIC	2,25,435.00		PSC Bank	7,72,024.00	
PSC Bank	7,72,024.00		Urban Bank	4,85,876.00	
Urban Bank	4,85,876.00		Professional Tax	47,250.00	62,64,412.00
Professional Tax	47,250.00	62,86,612.00			



*[Signature]*  
PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kailtheerthalkuppam, Puducherry- 605 107.

RECEIPTS		Rs. P.	PAYMENTS		Rs. P.	Rs. P.
To Current Liability:			By Current Liability:			
Sponsors Amount - For College Magazine	36,500.00		Sponsors Amount - For College Magazine	36,500.00		
Flag Day amount collected for students	9,680.00		Flag Day amount collected for students	9,680.00		
Cess	758.00		Cess	444.00		
TDS @ 2%	22,719.00		TDS @ 2%	12,636.00		
TDS @ 10%	2,50,456.00		TDS @ 10%	2,24,073.00		
Pondicherry University	1,23,494.00	4,43,647.00	Pondicherry University	1,23,494.00	4,06,827.00	
To Other Funds:			By Fixed Assets:			
DHTE - Eco Club	5,000.00		Printer	58,609.00		
NSS Office	10,000.00		Aqua Flow Motor	15,200.00		
Red Ribbon Club	4,000.00	19,000.00	Table Tennis Table	38,857.00	1,12,666.00	
To Deposits:			By Deposits:			
Indian Oil Corporation	17,680.87		Indian Oil Corporation	20,003.00		
Pondicherry Co-operative Wholesale Stores	20,972.00	38,652.87	Pondicherry Co-operative Wholesale Stores	21,000.00	41,003.00	
To Loans & Advances:			By Loans & Advances:			
Intra Mural Game - Athletics	20,000.00		Intra Mural Game - Athletics	20,000.00		
Screening Cum Evaluation Committee Meeting	10,000.00	30,000.00	Screening Cum Evaluation Committee Meeting	10,000.00	30,000.00	
To CPF Advance	895.00		By Postage and Stamps			1,000.00
To Postage and Stamps	44,790.00	45,685.00	By Branch & Division:			
To Stationeries			Special Component Plan	3,26,341.00		
To Branch & Division:			Sports and Cultural Meet	2,39,000.00	5,65,341.00	
Special Component Plan	3,30,021.00		By Closing Balance			
Sports and Cultural Meet	2,44,250.00	5,74,271.00	State Bank of India - 31053943432	37,01,124.75		
			Cash on Hand	70.00	37,01,194.75	
						4,28,09,197.12
						4,28,09,197.12



in terms of our  
report of even date  
For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 0500195

(S. SATHEESH KUMAR),  
M.No. 214057, Partner

25 FEB 2021

*[Signature]*  
PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kalitheerthai-kuppam, Puducherry- 605 107.

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
**KALITEERTHALKUPPAM, PUDUCHERRY 605 107**  
**( AN UNIT OF PONSHE)**  
**DETAILS FOR THE PERIOD 2019-2020**

	Rs. P.
<b>SCHEDULE-B</b>	
<b>CASH AT BANK:</b>	
Closing Balance as per Bank Statement	37,05,446.75
Less: Cheque Uncleared	9,322.00
	36,96,124.75
Add: Wrong Debit by Bank on 23.09.2019	5,000.00
Closing Balance as per Cash Book	37,01,124.75
<b>SCHEDULE-C</b>	
<b>DEPOSITS:</b>	
Indian Oil Corporation	2,322.13
Pondicherry Co-Operative Wholesale Stores	28.00
Security Deposit - PAPSCO	15,000.00
	17,350.13
<b>SCHEDULE-D</b>	
<b>OTHER FUNDS:</b>	
DHTE - Eco Club	5,000.00
NSS Office	10,000.00
Red Ribbon Club	4,000.00
	19,000.00
<b>SCHEDULE-E</b>	
<b>EMPLOYEE COST:</b>	
Basic Pay	1,49,15,483.00
Grade Pay	6,26,819.00
DA	63,19,372.00
DA Arrear	1,86,297.00
DA on TA	5,24,630.00
TA	4,08,756.00
HRA	7,58,636.00
Special Allowance	24,000.00
WA	1,752.00
WA Arrear	90.00
Leave Salary	3,90,083.00
Children Education Allowance	2,66,148.00
Consolidated Travelling Allowance	97,695.00
Adhoc Bonus	24,178.00
NPS Employer Contribution	61,286.00
Remuneration	25,53,913.00
7th Pay Fixation Arrear	95,522.00
Pension Contribution	5,46,461.00
HRA Due	448.00
Reimbursement of Medical Expenses	35,052.00
Wages	11,44,954.00
	2,89,81,575.00
Less: RoP	41,782.00
	2,89,39,793.00



*[Signature]*  
**PRINCIPAL**

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
 Kaliteertthalkuppam, Puducherry - 605 107.

SCHEDULE-FADMINISTRATIVE EXPENSES:

Electricity Charges	2,36,489.00
Telephone Charges	7,063.00
Printing and Stationery	1,79,224.00
POL Expenses	1,04,703.87
Postage and Stamps	895.00
Refreshment Expenses	12,031.00
Periodicals & Subscription	49,696.00
Internet Charges	5,000.00
Office Expenses	23,348.00
Affiliation & Inspection Fund	1,64,000.00
ID Card Charges	840.00
Advertisement Charges	1,764.00
Consultancy Fees	9,440.00
Annual Membership Fee	5,900.00
Hiring Charges	20,800.00
Honorarium	18,000.00
Loading and Unloading Charges	6,000.00
Bank Charges	2,087.50
	<u>8,47,281.37</u>

SCHEDULE-GREPAIRS & MAINTENANCE:

Computer Maintenance	9,700.00
Vehicle Maintenance	-
Repairs and Maintenance (General)	3,01,406.00
Electrical Items	-
Annual Maintenance Charges	79,651.00
	<u>3,90,757.00</u>

SCHEDULE-HFUNCTION & CELEBRATION EXPENSES:

Ayudha Pooja Celebration	1,500.00
Women's Day Celebration	3,000.00
21th Annual Day, Fine Arts Day & Sports Day 2018-19	15,559.00
Gifts and Complements	1,864.00
Intra Mural Games & Athletics	38,744.00
NSS Programme	5,000.00
	<u>65,667.00</u>

SCHEDULE-IPROGRAMMES & WORKSHOPS:

AIDS Awareness Programme	4,000.00
Airport and Airlines Management	2,000.00
IQAC Workshop	7,225.00
Physical Fitness Workshop	2,000.00
Workshop on Modern Literature	2,000.00
	<u>17,225.00</u>



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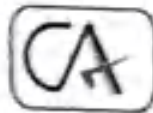
PERUNTHALAIYAR KAMARAJAR ARTS COLLEGE  
Kalithcerthalkuppam, Pudukkottai - 605 107

R. SURESH & Co.

CHARTERED ACCOUNTANTS

Partners

- CA. R. SURESH, B.Com., F.C.A.
- CA. S. SATHEESH KUMAR, B.Com., F.C.A., D.I.S.A.



- 112, 2nd Main Road, Elango Nagar,  
PONDICHERRY - 605 011
- 0413 - 4207878 / 4207252
- sureshrpdy@yahoo.co.in

2020-21

## INDEPENDENT AUDITORS' REPORT

To  
The Members,  
Perunthalaivar Kamarajar Arts College,  
Kalitheertalkuppam,  
Puducherry-605107.

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **Perunthalaivar Kamarajar Arts College, Kalitheertalkuppam**, which comprise the balance sheet as at March 31, 2021, and the Statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of the Balance Sheet, of the state of affairs of the Society as at **31 March 2021**;
- in the case of the of Income and Expenditure Account of the **No Surplus/ Deficit** for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organisation in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibility for the financial statements

The Organisation is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the mission and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates





*Partners:*

- CA. R.SURESH, B.Com., F.C.A.
- CA. S.SATHEESH KUMAR, B.Com., F.C.A., D.ISA.

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. we are also responsible for expressing our opinion on whether the Organisation has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.







Partners:

- CA. R.SURESH, B.Com., F.C.A.
- CA. S.SATHEESH KUMAR, B.Com., F.C.A., D.ISA.

- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Subject to our Notes to Accounts, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of Income and Expenditure, and the cash flow statement dealt with by this report are in agreement with the books of account;

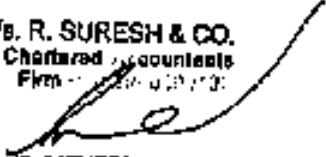
Place: Pondicherry

UDIN : 21214057AAAAJN9815

Date:



For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm No. 21214057

  
(S. SATHEESH KUMAR),  
M.No.214057, Partner

12 OCT 2021

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
( AN UNIT OF PONSHE)

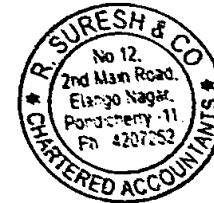
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	Rs. P.	Rs. P.	ASSETS	Rs. P.	Rs. P.
<b>CAPITAL FUND:</b>			<b>FIXED ASSETS:</b>		
Opening Balance	41,88,775.88		As per Schedule - A		10,85,718.00
Add: Grant from Puducherry Government	3,33,51,259.00		<b>CURRENT ASSETS:</b>		
Add: Interest Received	1,08,382.00		Cash at Bank - As per Schedule B		
	<u>3,76,48,416.88</u>		State Bank of India - 31053943432	40,13,386.25	
Less: Interest Refunded to Govt.	1,41,333.00		Cash on hand	310.00	
Transfer to Income & Expenditure A/c for expenses incurred	3,25,43,859.06	49,63,224.82	Postage and Stamps	<u>630.00</u>	40,14,326.25
<b>CURRENT LIABILITIES :</b>			<b>DEPOSITS &amp; LOANS AND ADVANCES:</b>		
Caution Deposit	94,700.00		Deposits - As per Schedule C		27,968.87
Student Medical Assistant Fund	22,020.00				
Govt & Non Govt Rcovery Payable	14,910.00				
Cess & TDS @ 2%	20,478.30				
Other Fuuds - As per Schedule D	<u>9,000.00</u>	1,61,108.30			
<b>BRANCH &amp; DIVISIONS:</b>					
Special Component Plan		3,680.00			
<b>TOTAL</b>		<u>51,28,013.12</u>	<b>TOTAL</b>		<u>51,28,013.12</u>

UDIN: 2121405TAAAJN9315  
in terms of our  
report of even date

For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 05001SS

(S SATHEESH KUNAR),  
M.No.214057, Partner



12 OCT 2021

*[Signature]*  
PRINCIPAL  
PKAC  
K.T. KUPPAM,  
PUDUCHERRY-605107.



**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHAIKUPPAM, PUDUCHERRY - 605 102.**  
**(AN UNIT OF PONSHE)**

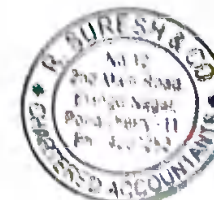
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.**

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Employee Cost - As per Schedule K	2,94,35,467.00	By Fees Received	2,14,290.00
To Administrative Expenses - As per Schedule F	14,74,823.76	Less: Refund of Fees	
To Repairs & Maintenance - As per Schedule G	9,73,898.00		2,14,290.00
To Function & Celebration Expenses - As per Schedule H	20,023.00	Less: Fees Paid to Ponshe	
To Remittance of Fees to Pondicherry University	1,16,310.00		2,14,290.00
To Remittance of Fees to PONSHE	5,25,715.00		
To Depreciation - As per Schedule A	1,96,915.00	By Round Off	1.00
		By Prior Period Income	5,000.00
		By Transfer from Capital Fund for Expenses incurred	2,28,41,850.00
	<u>3,27,63,150.76</u>		<u>2,27,63,150.76</u>

UPIN : 21214057AAAAJN-1918

In terms of our  
report of even date

For M/s. R. SURESH & CO  
Chartered Accountants  
Firm No. 400118



12 OCT 2021

*[Signature]*  
**PRINCIPAL**  
**PKAC**  
**K.T. KUPPAM,**  
**PUDUCHERRY-605102.**



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**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**

**(AN UNIT OF PONSHE)**

**RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021.**

RECEIPTS	Rs. P.	Rs. P.	PAYMENTS	Rs. P.	Rs. P.
To Opening Balance			By Employee Cost - As per Schedule E	2,94,25,467.00	
Cash on Hand	70.00		By Administrative Expenses - As per Schedule F	14,74,823.76	
State Bank of India - 31053943432	37,01,124.75	37,01,194.75	By Repairs & Maintenance - As per Schedule G	9,73,898.00	
To Grant in Aid	3,33,51,259.00		By Function & Celebration Expenses - As per Schedule H	20,022.00	
To Interest Received	1,08,382.00	3,34,59,641.00	By Remittance of Fees to Pondicherry University	1,46,310.00	
To Fees Received	2,14,290.00		By Remittance of Fees to PONSHE	5,25,715.00	
Less: Refund of Fees	-		By Remittance of Bank Interest	1,41,333.00	
	2,14,290.00		By Govt. Recovery & Non-Govt. Recovery:		
Less: Fees Paid to Ponshe	-	2,14,290.00	CPF Contribution	19,61,110.00	
To Prior Period Income		5,000.00	CPF Recovery	9,61,600.00	
To Round Off		1.70	GPF Subscription	1,20,000.00	
To Govt. Recovery & Non-Govt. Recovery:			NIC	90.00	
CPF Contribution	19,61,110.00		NPS Employee Contribution	88,412.00	
CPF Recovery	9,61,600.00		UTGEGIS	2,160.00	
GPF Subscription	1,20,000.00		IT	25,26,771.00	
NIC	90.00		License Fee	13,920.00	
NPS Employee Contribution	88,412.00		Covid 19 - Relief Fund	1,21,685.00	
UTGEGIS	2,160.00		LIC	2,16,129.00	
IT	24,98,071.00		PSC Bank	10,50,704.00	
Flag Day	4,250.00		Urban Bank	5,02,483.00	
License Fee	13,920.00		Professional Tax	50,750.00	76,15,814.00
MCA Interest	4,410.00		By Current Liability:		
Covid 19 - Relief Fund	1,21,685.00		National College - Thiruchirappalli	1,650.00	
LIC	2,16,129.00		Cess	336.00	
PSC Bank	10,50,704.00		TDS @ 2%	8,424.00	
Urban Bank	5,02,483.00		TDS @ 10%	2,25,630.00	
Professional Tax	51,000.00	75,96,024.00	Stale Cheque	9,322.00	
			Pondicherry University	69,059.00	3,14,421.00

*[Signature]*  
**PRINCIPAL**  
**PKAC**  
**K.T. KUPPAM,**  
**PUDUCHERRY-605107.**

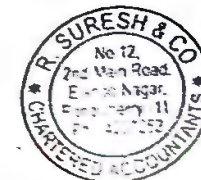


RECEIPTS	Rs. P.	PAYMENTS	Rs. P.	Rs. P.
<b>To Current Liability:</b>		<b>By Other Funds:</b>		
National College - Thiruchirappalli	1,650.00	RRC - AIDS Awareness Programme	4,000.00	
Cess	722.21	NSS Office	85,000.00	89,000.00
TDS @ 2%	18,079.09			
TDS @ 10%	1,99,247.00	<b>By Fixed Assets:</b>		
Stale Cheque	9,322.00	Lab Equipment	39,205.00	
Pondicherry University	69,059.00	CCTV	24,000.00	
Cautioo deposits	4,700.00	Computer	1,25,610.00	
Student Medical Assistant fund	4,700.00	Library Books		
	<u>3,07,479.30</u>	Printer & UPS	1,74,282.00	
		Office Equipment	5,500.00	
<b>To Other Funds:</b>		Furniture and fittings	1,13,200.00	6,18,844.00
RRC - AIDS Awareness Programme	4,000.00			
NSS Office	75,000.00			
	<u>79,000.00</u>			
<b>To Deposits:</b>		<b>By Deposits:</b>		
Indian Oil Corporation	61,867.10	Indian Oil Corporation		59,985.84
<b>To Postage and Stamps</b>	1,052.00	<b>By Postage and Stamps</b>		1,000.00
<b>To Branch &amp; Division:</b>		<b>By Branch &amp; Division:</b>		
Special Component Plan	4,24,950.00	Special Component Plan	4,24,950.00	
Sports and Cultural Meet	48,297.00	Sports and Cultural Meet	53,547.00	4,78,497.00
	<u>4,73,247.00</u>			
		<b>By Closing Balance:</b>		
		State Bank of India - 31053943432	40,13,386.25	
		Cash on Hand	310.00	40,13,696.25
	<u>4,58,98,826.85</u>			<u>4,58,98,826.85</u>

UDIN : 2121405TAAAJN9815

in terms of our  
report of even date

For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 153019S



S. SATHEESH KUMAR  
M No. 214057 Partner

12 OCT 2021

*[Signature]*  
PRINCIPAL  
PKAC  
K.T. KUPPAM,  
PUDUCHERRY-605107



**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
**(AN UNIT OF PONSHEI)**

**FIXED ASSETS: (2020-2021) - SCHEDULE-A**

S. No.	NAME OF THE ASSET	OPENING BALANCE 01.04.2020	ADDITION		Deletion	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2021
			More than 180 days	Less than 180 days			RATE	TOTAL	
1	Air Conditioner	30,123.00	-	-	-	30,123.00	15%	4,518.00	25,605.00
2	Battery	1,652.00	-	-	-	1,652.00	15%	248.00	1,404.00
3	Board	2,689.00	-	-	-	2,689.00	15%	403.00	2,286.00
4	CCTV	95,696.00	-	24,000.00	-	1,19,696.00	15%	16,154.00	1,03,542.00
5	Furnitures & Fitting	2,36,202.00	-	1,13,200.00	-	3,49,402.00	15%	43,920.00	3,05,482.00
6	Computer	27,423.00	-	1,25,610.00	-	1,53,033.00	40%	36,091.00	1,16,942.00
7	Library Books	11,908.00	41,355.00	95,692.00	-	1,48,955.00	40%	40,444.00	1,08,511.00
8	Office Equipment	5,133.00	-	5,500.00	-	10,633.00	15%	1,182.00	9,451.00
9	Sports Equipment	7,940.00	-	-	-	7,940.00	15%	1,191.00	6,749.00
10	Sanitary Destroyer	8,935.00	-	-	-	8,935.00	15%	1,340.00	7,595.00
11	Television	8,691.00	-	-	-	8,691.00	15%	1,304.00	7,387.00
12	Fax Machine	5,064.00	-	-	-	5,064.00	15%	760.00	4,304.00
13	Bio-Metric System	4,700.00	-	-	-	4,700.00	15%	705.00	3,995.00
14	EPABX	25,395.00	-	-	-	25,395.00	15%	3,809.00	21,586.00
15	Printer & UPS	1,31,587.00	-	1,74,282.00	-	3,05,869.00	15%	32,809.00	2,73,060.00
16	Water Purifier	13,563.00	-	-	-	13,563.00	15%	2,034.00	11,529.00
17	Aqua Flow Motor	14,060.00	-	-	-	14,060.00	15%	2,109.00	11,951.00
18	Table Tennis Table	33,028.00	-	-	-	33,028.00	15%	4,954.00	28,074.00
19	Lab Equipment	-	-	39,205.00	-	39,205.00	15%	2,940.00	36,265.00
		6,63,789.00	41,355.00	5,77,489.00	-	12,82,633.00		1,96,915.00	10,85,718.00

*[Signature]*  
**PRINCIPAL**  
**PKAC**  
**K.T. KUPPAM,**  
**PUDUCHERRY-605107.**



**PERUNTHALAVAR KAMARAJAR ARTS COLLEGE**  
**KALITERTHALKUPPAM, PUDUCHERRY 605 107**  
**( AN UNIT OF PONSHEE )**  
**DETAILS FOR THE PERIOD 2020-2021**

	Rs. P.
<b>SCHEDULE-B</b>	
<b>CASH AT BANK:</b>	
Closing Balance as per Bank Statement	40,13,386.25
Less: Cheques Uncleared	-
Closing Balance as per Cash Book	40,13,386.25
<b>SCHEDULE-C</b>	
<b>DEPOSITS:</b>	
Indian Oil Corporation	448.87
Pondicherry Co-Operative/Wholesale Stores	28.00
Security Deposit - PAPSCO	15,000.00
TDS on Salary- Excess Remittance	12,500.00
	27,968.87
<b>SCHEDULE-D</b>	
<b>OTHER FUNDS:</b>	
DHTS - Eco Club	5,000.00
Red Ribbon Club	4,000.00
	9,000.00
<b>SCHEDULE-E</b>	
<b>EMPLOYEE COST:</b>	
Basic Pay	2,12,02,000.00
DA	36,04,342.00
DA on TA	5,26,310.00
TA	4,44,994.00
HRA	8,00,413.00
Special Allowance	24,000.00
WA	1,080.00
Leave Salary	2,75,770.00
Children Education Allowance	1,50,824.00
Adhoc Bonus	22,480.00
NPS Employer Contribution	1,23,772.00
Remuneration	19,27,127.00
Pension Contribution	3,22,338.00
	2,94,25,467.00
Less: RoP	-
	2,94,25,467.00

*[Signature]*  
**PRINCIPAL,**  
**PKAC**  
**KZ KUPPAM,**  
**PUDUCHERRY-605107**



Rs. P.

**SCHEDULE-F**

**ADMINISTRATIVE EXPENSES:**

	1,41,094.00
Electricity Charges	7,100.00
Telephone Charges	3,793.00
Printing/Binding Charges	7,182.00
Stationery Items	66,687.10
POL Expenses	1,502.00
Postage and Courier	3,520.00
Refreshment Expenses	12,185.00
Periodicals & Subscription	79,638.00
Internet Charges	2,786.00
Office Expenses	60,000.00
Affiliation Fund	1,600.00
Advertisement Charges	10,620.00
Consultancy Fees	5,900.00
Annual Membership Fee	1,134.66
Bank Charges	12,201.00
Insurance	2,372.00
Miscellaneous Expenses	7,978.00
Sanitary Items	14,263.00
Sanitizer/Face Mask/Gloves	2,000.00
Thermometer	10,22,768.00
Wages	8,500.00
Website Charges	<u>14,74,823.76</u>

**SCHEDULE-G**

**REPAIRS & MAINTENANCE:**

	92,240.00
Computer & Printer Maintenance	81,260.00
Vehicle Maintenance	77,823.00
Repairs and Maintenance (General)	29,575.00
Electrical Items	<u>6,93,000.00</u>
Building Maintenance	<u>9,73,898.00</u>

**SCHEDULE-H**

**FUNCTION & CELEBRATION EXPENSES:**

	975.00
Ayudha Pooja Celebration	9,456.00
Inauguration of Alumni Association, Cultural and Eco Club	960.00
Independence Day Celebration	2,000.00
Inter Departmental Sports Competition	2,150.00
International Mother Language Day	875.00
Liberation Day	2,060.00
Republic Day Celebration	1,546.00
Seminar - Law and Solution for Women	<u>20,022.00</u>

*[Signature]*  
**PRINCIPAL**  
**PKAC**  
**K.T. KUPPAM,**  
**MUDICHENAI - 605 107**





PERINTHALAIYAR KAMARAJAR ARTS COLLEGE,  
KALITERRTHALAIKUPPAM, PUDUCHERRY - 605 107.

NOTES FORMING PART OF ACCOUNTS - 2020-2021

1. Method of Accounting

The books of accounts are maintained under Cash basis of accounting as a going concern.

2. Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation and calculated on Written Down Value method as per the rate prescribed by the Income Tax Act, 1961.

3. Grant-in-Aid

- During the financial year 2020-2021, Grant received from PONSHE is Rs.3,33,51,259/- (Rupees Three Crore Thirty Three Lakhs Fifty One Thousand Two Hundred and Fifty Nine only). The Grants received are credited to Capital account. For expenses made during the year, the amount is transferred from Capital account to Income and Expenditure account.
- Interest received during the year is Rs.1,08,382/- (Rupees One Lakh Eight Thousand Three Hundred and Eighty Two only) was credited to capital fund.
- During the year, Rs.1,41,333/- (Rupees One Lakh Forty One Thousand Three Hundred and Thirty Three only) was remitted to Government towards interest earned for the period 2018-19 and 2019-20.

4. Prior Period Income

- On 17.04.2019, this college has received a sum of Rs.10,000/- (Rupees Ten Thousand only) from NSS office. Out of this, Rs.5,000/- (Rupees Five Thousand only) has been utilized in earlier years, which was mistakenly booked as expenses and same was transferred to prior period income.

5. Performance Security amount has been given by M/s. Orion Security Solutions Pvt Ltd for an amount of Rs. 1,42,789/- (Rupees One Lakh Forty Two Thousand Seven Hundred and Eighty Nine only). This amount has not been recorded in the cash book and the cheque deposited by this college was not yet Collected by the bank.

6. Payment made to M/s. Orion Security solutions Pvt Ltd for 6 Security Guards and 5 House Keeping persons for the month of Nov 2020 is Rs. 1,18,991/- (Rupees One Lakh Eighteen Thousand Nine Hundred and Ninety One only). The payment has been made without deducting TDS @ 1.5%.



7. Details of Non-remittance of TDS and Cess amount in respect of wages:-

- The Tax deducted for the period from March 2019 to Feb 2021 in respect of Wages paid to Self Help Group for rendering of House Keeping services and Drivers of college vehicle was not yet remitted. The detailed breakup has been given below:

FY	Category	TDS @ 2%	Cess
19-20	House Keeping	7,350	264
	Driver	2,733	90
	Total (A)	10,083	354
20-21	House Keeping	6,668	265
	Driver	2,987	121
	Total (B)	9,655	386
Total (C) = A+B		19,738	740

8. Remittance of Fees to PONSHE:

- In order to generate own revenue to meet out the Employer's Contribution of CPF payable to the employee account, this college remits the fees collected from the students for the academic year 2019-20 to PONSHE's CPF account for a sum of Rs. 5,25,715/- (Rupees Five Lakh Twenty Five Thousand Seven Hundred and Fifteen only)
9. In the Pay Bill for the month of Jan-2021, the TDS amount has been wrongly deducted Rs.12,500/- (Rupees Twelve Thousand Five Hundred only) and the same has been returned to the concerned employee during the month of Feb-2021 and also the amount has been remitted to Government.
10. In the pay bill for the month of Feb-2021, the Professional Tax of one of the employee had to be deducted of Rs.1,000/- (Rupees One Thousand only) but the actual deduction made was Rs.1,250/- (Rupees One Thousand Two Hundred and Fifty only). The excess deducted amount of Rs.250/- (Rupees Two Hundred and Fifty only) has been refunded to the employee during the subsequent month of Mar-2021.


Place : Pondicherry

Date : 12/10/21

For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 050019S



(S. SATHEESH KUMAR),  
M.No. 214057, Partner

  
PRINCIPAL  
PKAC  
K.T. KUPPAM,  
PONDICHERRY-605107.



12 OCT 2021